

BDO Verification Services (Pty) Ltd

Broad-Based Black Economic Empowerment

Verification Certificate

MICHELIN TYRE COMPANY SOUTH AFRICA (PTY) LTD

has been evaluated in terms of section 9(1) of the Broad-Based Black Economic Empowerment Act 53 of 2003, as amended by the Broad-Based Black Economic Empowerment Amendment Act, 2013 (Act No. 46 of 2013)

Address: Clearwater Estate Business Park, 1 Park Road, Parkhaven, Boksburg, 1459
 Reg. Number: 1941/014581/07
 Vat Number: 4290173790

B-BBEE Status Awarded: LEVEL 1
 B-BBEE Procurement Level: 135%

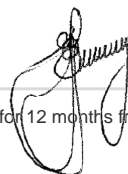
The score obtained above comprises the following elements:

Element	Score	Weighting
Ownership	16.48	25.00
Management Control	12.49	19.00
Skills Development	20.00	20.00
Enterprise & Supplier Development	38.97	42.00
Socio Economic Development	4.13	5.00
Total	92.07	111.00

Black Ownership	19.00%	Empowering Supplier	YES
Black Ownership - MFT	19.00%	Modified Flow Through Applied	NO
Black Women Ownership	5.50%	Exclusion Principle Applied	NO
Black Designated Group Ownership	19.00%	Designated Group Supplier	NO
Black Youth	7.22%	Y.E.S Enhancement Applied	YES
Black Disabled	0.00%	Y.E.S Target and 2.5% Absorption	NO
Black Unemployed	10.00%	1.5 x Y.E.S Target and 5% Absorption	NO
Black People living in Rural areas	1.78%	Double Y.E.S Target and 5% Absorption	YES
Black Military Veterans	0.00%	Subminimum Discount Applied	NO

Scorecard / Sector: DTI Codes of Good Practice (Revised Codes)
 Scorecard - Generic
 Financial Period Measured: 01 Jan 2020 - 31 Dec 2020

Initial Issue Date: 03 September 2021
 Revision Date: (if applicable) 25 March 2022
 Expiry Date: 02 September 2022
 Verification Number: BDO11998-030921 Rev1
 Technical Signatory: Japie Britz



This certificate is valid for 12 months from initial date of issue.

BDO Verification Services
 (Pty) Ltd

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